

1989 Partnership Return of Income

565

For taxable year beginning		MONTH	DAY	YEAR	and ending		MONTH	DAY	YEAR
		1989							
A Principal business activity (same as federal)	Partnership name (place label within block or type or print)						D F.E.I.N.		
	DBA						E Date business started		
B Principal product or service (same as federal)	Number and street (or P.O. Box number if mail is not delivered to street address)						F Enter total assets at end of year		
	City or town, state and ZIP code						\$		
C Business code number (same as federal)							H Check applicable box:		
G Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (attach explanation)						<input type="checkbox"/> Initial Return			
						<input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return			
I Maximum number of partners in this partnership at any time during the taxable year									

- J** Is any member of the partnership related by blood or marriage to any other member?
- K** Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member? ...
- L** Are any partners in this partnership also partnerships?
- M** Does the partnership meet all the requirements shown in the instructions for Question M?
- N** Is this partnership a partner in another partnership?
- O** Enter the ordinary income (loss) shown on federal Form 1065 for the same calendar or fiscal year (taxable year). Explain in a separate schedule any differences between federal ordinary income (loss) and the amount shown on line 21 \$
- P** Are there any specially allocated items of income, gain, loss, deduction, credit, etc.?
- Q** Is this partnership a publicly traded partnership as defined in IRC Section 469(k)(2)?

Yes	No

- R** Did ownership control of this partnership or any of its subsidiaries or affiliates change this taxable year? (Do not leave this question blank.)
- (Ownership control changes each time one person or one entity obtains ownership or control of **cumulatively** more than 50% of the outstanding partnership interest.)
- S** Is this partnership a limited partnership? If yes, see line 22 below
- T** Is this partnership a real estate mortgage investment conduit (REMIC)? If yes, see line 22 below
- U** (1) Does the partnership have any foreign partners?
- (2) Does the partnership have any nonresident partners?
- (3) Were Form 591, Form 592 and Form 598 filed for these partners?

Yes	No

Caution: Include **only** trade or business income and expenses on lines 1a through 21 below. See the instructions for more information.

Income	1 a Gross receipts or sales \$	1b Minus returns and allowances \$	Balance ▶	1c	
	2 Cost of goods sold and/or operations (Schedule A, line 7)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	
	4 Ordinary income (losses) from other partnerships and fiduciaries (attach schedule)			4	
	5 Net farm profit (loss) (attach federal Schedule F (Form 1040))			5	
	6 Net gain (loss) (Schedule D-1, line 18)			6	
	7 Other income (loss)			7	
	8 TOTAL income (loss). Combine lines 3 through 7			8	
Deductions	9 Salaries and wages (other than to partners)			9	
	10 Guaranteed payments to partners			10	
	11 Rent			11	
	12 Deductible interest expense not claimed elsewhere on return (see instructions)			12	
	13 Taxes			13	
	14 Bad debts			14	
	15 Repairs			15	
	16 a Depreciation and amortization (attach form FTB 3885P) \$				
	b Minus depreciation claimed on Schedule A and elsewhere on return \$			Balance ▶	16c
	17 Depletion (do not deduct oil and gas depletion)			17	
	18 a Retirement plans, etc.			18a	
	b Employee benefit programs			18b	
	19 Other deductions (attach schedule)			19	
	20 TOTAL deductions. Add lines 9 through 19			20	
21 Ordinary income (loss) from trade or business activity(ies). Subtract line 20 from line 8			21		
22 Minimum franchise tax — \$600.00 (limited partnerships and REMICs only). Make check payable to FTB.			22		

Schedule A Cost of Goods Sold and/or Operations

1	Inventory at beginning of year	1		
2	Purchases minus cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4 a	Additional IRC Section 263A costs (attach schedule)	4a		
b	Other costs (attach schedule)	4b		
5	Total. Add lines 1 through 4b	5		
6	Inventory at end of year	6		
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 1, line 2	7		
8 a	Check all methods used for valuing closing inventory:			
	(i) <input type="checkbox"/> Cost			
	(ii) <input type="checkbox"/> Lower of cost or market as described in Treas. Reg. Section 1.471-4			
	(iii) <input type="checkbox"/> Writedown of "subnormal" goods as described in Treas. Reg. Section 1.471-2(c)			
	(iv) <input type="checkbox"/> Other (specify method used and attach explanation) ▶			
b	Check if the LIFO inventory method was adopted this taxable year for any goods (if checked, attach federal Form 970)		<input type="checkbox"/>	
c	Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the partnership?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
d	Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "yes," attach explanation		<input type="checkbox"/> Yes <input type="checkbox"/> No	

Schedule H Income (Loss) from Rental Real Estate Activity(ies)

1 In the space provided below, show the kind and location of each rental property. Attach a schedule if more space is needed.

Property A

Property B

Property C

Rental Real Estate Income

		Properties			Totals (Add columns A, B, C and amounts from any attached schedule)	
		A	B	C		
2	Gross Income	2			2	
Rental Real Estate Expenses						
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5				
6	Commissions	6				
7	Insurance	7				
8	Legal and other professional fees	8				
9	Interest expense	9				
10	Repairs	10				
11	Taxes	11				
12	Utilities	12				
13	Wages and salaries	13				
14	Depreciation and amortization from form FTB 3885P	14				
15	Other (list)					
16	Total expenses. Add lines 3 through 15	16			16	
17	Net income (loss) from rental real estate activity(ies). Subtract line 16 from line 2. Enter total net income (loss) from all properties on Schedule K, line 2	17			17	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of general partner ▶

Date

Telephone ()

Paid Preparer's Use Only

Preparer's signature ▶

Date

Check if self-employed ☐

Preparer's social security number

Firm's name (or yours, if self-employed) and address ▶

F.E.I.N. ▶

Telephone ▶ ()

Schedule K Partners' Shares of Income, Deductions, Etc.

	(a) Distributive share items			(b) Total California amount	
Income (Loss)	1 Ordinary income (loss) from trade or business activity(ies) (Side 1, line 21)	1			
	2 Net income (loss) from rental real estate activity(ies) (Schedule H, line 17)	2			
	3 a Gross income from other rental activity(ies)	3a			
	b Minus expenses (attach schedule)	3b			
	c Net income (loss) from other rental activity(ies)	3c			
	4 Portfolio income (loss) (see instructions):				
	a Interest income	4a			
	b Dividend income	4b			
	c Royalty income	4c			
	d Net capital gain (loss) (Schedule D (565))	4d			
e Other portfolio income (loss) (attach schedule)	4e				
5 Guaranteed payments	5				
6 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft):					
a Gain (loss) from residential rental and farm property from Schedule D-1 held more than 1 year but not more than 5 years	6a				
b Gain (loss) from residential rental and farm property from Schedule D-1 held more than 5 years	6b				
c Other gain (loss)	6c				
7 Other (attach schedule)	7				
Deductions	8 a Charitable contributions (attach list)	8a			
	b Political contributions	8b			
	9 Expense deduction for recovery property (R&TC Sections 17252.5 and 17265 and IRC Section 179) (attach schedule)	9			
	10 Deductions related to portfolio income (do not include investment interest expense)	10			
	11 Other (attach schedule)	11			
Credits	12 a Credit for income tax withheld	12a			
	b Low-income housing credit: (1) With respect to electing partnerships	12b(1)			
	(2) Other	12b(2)			
	c Credit(s) (other than credits shown on lines 12b(1) and 12b(2)) related to rental real estate activity(ies) (attach schedule)	12c			
	d Credit(s) related to other rental activity(ies) (see instructions) (attach schedule)	12d			
	13 Other credits (attach schedule)	13			
Tax Preference Items	14 a Accelerated depreciation of real property placed in service before 1/1/87	14a			
	b Accelerated depreciation of leased personal property placed in service before 1/1/87	14b			
	c Depreciation adjustment on property placed in service after 12/31/86	14c			
	d Depletion (other than oil and gas)	14d			
	e (1) Gross income from oil, gas and geothermal properties	14e(1)			
	(2) Deductions allocable to oil, gas and geothermal properties	14e(2)			
	f Other (attach schedule)	14f			
Investment Interest	15 a Interest expense on investment debts	15a			
	b (1) Investment income included on lines 4a through 4e above	15b(1)			
	(2) Investment expenses included on line 10 above	15b(2)			
Other	16 a Total expenditures to which IRC Section 59(e) election may apply (attach schedule)	16a			
	b Attach schedule for other items and amounts not reported above (see instructions)	16b			
Analysis	17 a Total distributive income/payment items. Add lines 1 through 7 above	17a			
	b Analysis by type of partner:				

	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/ Other
		i. active	ii. passive			
(1) General partners						
(2) Limited partners						

Schedule L Balance Sheets (see the instructions for Question M before completing Schedules L and M)

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash				
2 Trade notes and accounts receivable				
a Minus allowance for bad debts				
3 Inventories				
4 a Federal and state government obligations				
b Tax-exempt securities				
5 Other current assets (attach schedule)				
6 Mortgage and real estate loans				
7 Other investments (attach schedule)				
8 Buildings and other depreciable assets				
a Minus accumulated depreciation				
9 Depletable assets				
a Minus accumulated depletion				
10 Land (net of any amortization)				
11 Intangible assets (amortizable only)				
a Minus accumulated amortization				
12 Other assets (attach schedule)				
13 Total assets				
Liabilities and Capital				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach schedule)				
17 All nonrecourse loans				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach schedule)				
20 Partners' capital accounts				
21 Total liabilities and capital				

Schedule M Reconciliation of Partners' Capital Accounts

(Show reconciliation of each partner's capital account on Schedule K-1 (565), Question H.)

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income (loss) from Schedule K, lines 1, 2, 3c and 4	(d) Income not included in column (c), plus nontaxable income	(e) Losses not included in column (c), plus unallowable deductions	(f) Withdrawals and distributions	(g) Capital account at end of year